

Financial Statement – Balance Sheet

Provided by: ABLEREX ELECTRONICS CO., LTD.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2008/12/31		2007/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	29,158.00	2.32	127,666.00	9.74
Financial assets measured at fair value through profit or loss - current	0.00	0.00	264.00	0.02
Notes receivable - net	2,745.00	0.21	4,901.00	0.37
Accounts receivable - net	310,791.00	24.73	322,754.00	24.63
Accounts receivable - related parties - net	155,071.00	12.34	114,134.00	8.71
Other receivables	0.00	0.00	86.00	0.00
Other receivables - related parties	6,782.00	0.53	22,876.00	1.74
Other financial assets - current	66.00	0.00	11,066.00	0.84
Inventories	305,375.00	24.30	341,473.00	26.06
Other prepayments	11,004.00	0.87	14,035.00	1.07
Other current assets	17,033.00	1.35	42,202.00	3.22
Current assets	838,025.00	66.70	1,001,457.00	76.42
Funds and Investments				
Equity investments under equity method	246,073.00	19.58	188,194.00	14.36
Prepayments for long-term investments	0.00	0.00	48,008.00	3.66
Investments	246,073.00	19.58	236,202.00	18.02
Funds and long-term investments	246,073.00	19.58	236,202.00	18.02

Fixed Assets				
Cost				
Land	58,398.00	4.64	0.00	0.00
Buildings and structures	9,520.00	0.75	0.00	0.00
Machinery and equipment	802.00	0.06	1,304.00	0.09
Transportation equipment	2,173.00	0.17	2,173.00	0.16
Office equipment	21,961.00	1.74	20,324.00	1.55
Leasehold improvements	23,152.00	1.84	22,649.00	1.72
Fixed assets cost	116,006.00	9.23	46,450.00	3.54
Accumulated depreciation	-24,444.00	-1.94	-19,213.00	-1.46
Construction in process and prepayment for equipments	19,859.00	1.58	0.00	0.00
Fixed assets	111,421.00	8.86	27,237.00	2.07
Intangible Assets				
Trademarks	536.00	0.04	714.00	0.05
Patents	653.00	0.05	871.00	0.06
Goodwill	25,636.00	2.04	25,637.00	1.95
Deferred pension cost	6,360.00	0.50	2,606.00	0.19
Intangible assets	33,185.00	2.64	29,828.00	2.27
OtherAssets				
Guarantee deposits paid	8,043.00	0.64	7,434.00	0.56
Deferred charges	6,307.00	0.50	7,950.00	0.60
Deferred income tax assets - non current	12,301.00	0.97	0.00	0.00
Other assets - other	952.00	0.07	205.00	0.01
Other assets	27,603.00	2.19	15,589.00	1.18
Assets	1,256,307.00	100.00	1,310,313.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Short-term borrowings	94,360.00	7.51	278,436.00	21.24
Notes payable	3,886.00	0.30	8,372.00	0.63

Accounts payable	119,783.00	9.53	176,414.00	13.46
Accounts payable - related parties	192,317.00	15.30	145,877.00	11.13
Income tax payable	20,266.00	1.61	7,263.00	0.55
Accrued expenses	37,158.00	2.95	26,002.00	1.98
Advance receipts	166,529.00	13.25	206,526.00	15.76
Long-term liabilities - current portion	2,617.00	0.20	0.00	0.00
Other current liabilities	14,984.00	1.19	10,219.00	0.77
Current liabilities	651,900.00	51.89	859,109.00	65.56
Long term Liabilities				
Long-term borrowings	43,383.00	3.45	0.00	0.00
Long-term liabilities	43,383.00	3.45	0.00	0.00
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	6,257.00	0.49	2,501.00	0.19
Deferred income tax liabilities	0.00	0.00	2,940.00	0.22
Other liabilities - other	11,733.00	0.93	3,013.00	0.22
Other liabilities	17,990.00	1.43	8,454.00	0.64
Liabilities	713,273.00	56.77	867,563.00	66.21
Stockholders' Equity				
Capital				
Common stock	380,000.00	30.24	380,000.00	29.00
Capital Surplus				
Capital surplus - additional paid-in capital	16,800.00	1.33	16,800.00	1.28
Capital surplus	16,800.00	1.33	16,800.00	1.28
Retained Earnings				
Legal reserve	4,506.00	0.35	1,632.00	0.12
Unappropriated retained earnings	110,515.00	8.79	28,747.00	2.19
Retained earnings	115,021.00	9.15	30,379.00	2.31
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	31,213.00	2.48	15,571.00	1.18
Equity adjustments	31,213.00	2.48	15,571.00	1.18

Stockholders' equity	543,034.00	43.22	442,750.00	33.78
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00